



Initial Disclosure Document

About Initial Disclosure

The Financial Conduct Authority is the independent regulator of financial services. The Financial Conduct Authority require us to provide you with a document called an 'Initial Disclosure Document'. This document provides information about us, the products we offer, the services we will provide, what we charge for our services, who regulates us, what to do if you have a complaint and details about the Financial Services Compensation Scheme.

Who are we?

We are FTS Group Limited, a company registered in England under company number 02640317 and we trade as 'DriveSmart'.

What services do we provide?

We will provide you with either comparable details of firms most appropriate to your lending or purchase requirements or general information relating to finance products. In assessing your requirements we may seek such information about your personal circumstances and objectives as might be relevant in order to enable us to identify your needs.

It is important that you provide us with accurate and relevant information. You will not receive advice, or a recommendation from us about the firms offered, but we may ask questions to narrow down the selection of firms offered, from which you can more easily make your own choice if you so wish.

Whose products do we use?

As a Financial Conduct Authority authorised and regulated credit broker we can introduce you to a range of lenders who may be able to help you finance your vehicle and provide other products/services.

Do we charge for our services?

We are a commission and fee based organisation, which means that we may receive a payment or other benefits from finance providers should you decide to enter into an agreement with us. These fees may be variable or pre-set dependent on the product and the volume that we place with the chosen supplier.

We will charge a fee for our services in processing your application to a lender – this fee will be £237.60p including VAT and is non-refundable in the event that you do not proceed with the finance or your application is rejected or you cancel the finance contract.

Commission disclosure

The Financial Conduct Authority expects any intermediary to disclose to the customer that a commission may be payable by the owner or creditor to the intermediary, and, if the customer asks, the amount of that commission. The Financial Conduct Authority has made it clear that "commission" means any financial consideration.

If you would like FTS Group Limited to disclose any potential commission please make your request to us using the contact address below, or by email to info@drivesmart.co.uk, or by telephone: 0333 444 0400.

Who regulates us?

FTS Group Limited is authorised and regulated by the Financial Conduct Authority. Our firm's reference number is 784412. You can verify this on the Financial Conduct Authority's Register by visiting the Financial Conduct Authority's website: <http://www.fca.org.uk/register/> or by contacting them on 0300 500 8082.

Some of the services we offer are not regulated by the Financial Conduct Authority.

If you have a complaint

Please visit our complaints procedure page at:

<https://www.drivesmart.co.uk/pdf/complaints.pdf>